The Annual Economic Impact of a Comprehensive Child Care System in Vermont

**VERMONT’S CHILDREN & FAMILIES**
- 8,752 additional children have equitable access to the care they need for a strong start in life
- 5,000 additional parents (especially mothers) are able to participate in Vermont’s workforce

**VERMONT’S CHILD CARE INDUSTRY**
- 676 new child care businesses will be established
- 2,500 additional early childhood educators are employed and earning professional wages

**DIRECT ECONOMIC IMPACT**
- $99.1 million in savings for families when they pay no more than 10% of their household income on child care
- $212.8 million in child care industry growth including new revenue, jobs, and increases in annual wages for early childhood educators

**INDIRECT ECONOMIC IMPACT**
- $375 million boost to the economy when parents are able to enter or re-enter the workforce and businesses are able to hire the workforce they need to grow and expand
- $68.8 million in economic spillover effects as a result of child care industry expansion, including increased buying power with increased number of businesses coming online or expanding

**ANNUAL ECONOMIC IMPACT ON VERMONT’S ECONOMY:**
- Total: $311.9 million

**ANNUAL ECONOMIC IMPACT**
- Total: $474.1 million
- Total: $281.6 million
- Total: $755.7 million

**THE BOTTOM LINE:** Whether you’re looking for short-term gains or long-term solutions—public investment in child care is one of the most important investments we can make as a state for a stronger, brighter, more resilient future for all Vermonters. Other economic impacts that we will see when we pull the lever and make public investment in child care:
- Reverse our aging demographic and expand our tax base;
- Gain a 3-1 return over the lifetime of each child; and
- Long-term savings in K-12 system, healthcare, criminal justice, special education, and so much more. *When we invest early in children, everyone wins!*

**PRICELESS...** Child care becomes a sustainable industry that supports the healthy development of Vermont’s youngest children AND contributes to the economy as the workforce behind the workforce.

JOIN THE CHILD CARE CAMPAIGN AT: LetsGrowKids.org